



8 5 0 9 4 9 2  
Tx:4392419

**RETURN TO:**

**JAMIE MYERS  
CLERK, CITY OF TROY  
116 E. MARKET  
TROY, IL 62294**

**2017R43417  
STATE OF ILLINOIS  
MADISON COUNTY  
12/22/2017 01:21 PM  
AMY M. MEYER, RECORDER  
REC FEE: 31.00  
CO STAMP FEE:  
ST STAMP FEE:  
FF FEE:  
RHSPS FEE:  
# OF PAGES: 3**

**CITY OF TROY**

**ORDINANCE NO. 2017 - 24**

31.00

---

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS  
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND  
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE  
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

---

**ADOPTED BY THE  
CITY COUNCIL OF THE  
CITY OF TROY, ILLINOIS  
THIS 20th DAY OF NOVEMBER, 2017**

---

**Published in pamphlet form by the authority of the City Council of the City of Troy,  
Madison County, Illinois, this 20th day of November, 2017.**

---

**ORDINANCE NO. 2017-24**

**AN ORDINANCE OF THE CITY OF TROY, ILLINOIS  
ABATING THE TAX HERETO LEVIED TO PAY THE PRINCIPAL OF AND  
INTEREST ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE  
SOURCE), SERIES 2016, OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS**

**WHEREAS**, the Mayor and City Council (the "Corporate Authorities") of the City of Troy, Madison County, Illinois (the "City"), by Ordinance No. 2016-28, adopted on November 7, 2016 (the "Ordinance"), did provide for the issue of \$10,000,000.00 General Obligation Bonds (Alternate Revenue Source), Series 2016 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

**WHEREAS**, legally available funds of the City have been determined by the Corporate Authorities to be sufficient to pay the principal of and interest on all outstanding Bonds in the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the City that the tax heretofore levied for the year 2017 to pay the principal of and interest on the Bonds be abated;

**NOW THEREFORE** be it ordained by the Mayor and City Council of the City of Troy, Madison County, Illinois, as follows:

**Section 1. Abatement of Tax.** The tax heretofore levied for the year 2017 in the Ordinance is hereby abated in its entirety.

**Section 2. Filing of Ordinance.** Forthwith upon the adoption of this Ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of Madison County, Illinois, and it shall be the duty of said County Clerk to abate said tax in accordance with the provisions hereof.

**Section 3. Effective Date.** This Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval by the Mayor.

**PASSED** by the City Council of the City of Troy, Madison County, Illinois, approved by the Mayor, and deposited in the office of the City Clerk this 20<sup>th</sup> day of November, 2017.

Those voting aye: Henderson, Italiano, Jackson, Levo, Partney, Thompson, Turner and Zarzecki.


Those voting nay: \_\_\_\_\_

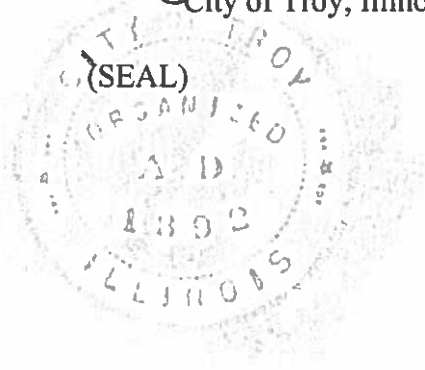
Those absent: \_\_\_\_\_

APPROVED:

By:   
ALLEN P. ADOMITE, Mayor  
City of Troy, Illinois

ATTEST:

BY:   
JAMIE MYERS, Clerk  
City of Troy, Illinois



END OF DOCUMENT